



"We Value Our Commitment."



A COMPREHENSIVE REPORT ON
**CORPORATE
GOVERNANCE
2025**



STRENGTHENING OUR COMMITMENT



LausG

**Corporate
Guarantee**
A NEW YORK INSURANCE COMPANY



STRENGTHENING OUR COMMITMENT

From a grassroots company in the countryside, Corporate Guarantee continues to grow alongside the rapid industrialization, commercialization, and urbanization of its surrounding markets.

As emerging markets expand, Corporate Guarantee ensures that it meets the expectations and trust of its stakeholders. Continuously evolving product offerings and benefits make Corporate Guarantee relevant and highly important while society continues its steady growth to progress.

Insurance remains an essential safeguard in managing everyday risks. Corporate Guarantee provides reliable protection, supported by consistent service and a stable operating foundation.

The Company delivers responsive claims servicing across motor, fire, casualty, cargo and bonds insurance, supported by established systems and operational capabilities.

Corporate Guarantee is committed to growing alongside a dynamic landscape. It continuously evolves and adapts equally with the evolving market surroundings and keeps its product offerings as competitive as possible, in terms of social need and relevance.

This report outlines how Corporate Guarantee continues to uphold its commitment through consistent service, operational discipline, and accountability.

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1. COMPANY OVERVIEW

COMPANY PROFILE AND HISTORY

Corporate Guarantee (the Company) is a non-life insurance company established on July 25, 1997, in the City of San Fernando, Pampanga. For three decades, it has been offering insurance coverage for Motor, Fire, Casualty, Cargo, and Bonds to its valued customers.

The Company was founded by Liberato “Levy” P. Laus, a recognized advocate of countryside development whose contributions were acknowledged by the Philippine Senate. His achievements were recognized and honored with a posthumous award, stating in a resolution his invaluable contributions to countryside development in the Philippines.

Last January 1, 2025, the Company was awarded the renewal of its three-year certificate of authority by the Insurance Commission for having complied with the minimum capital requirement of P550 million for the year 2016. Under the amended Insurance Code of the Philippines, existing insurers must have a net worth of P550 million by December 31, 2016, P900 million in 2019, and P1.3 billion in 2022.

Our quality management system conforms to global standards, and we are one of the few non-life insurance companies to be granted with an ISO certification. On April 23, 2004, the company earned the **ISO 9001:2004 Certification** and was re-certified with an **ISO 9001:2008** on May 15, 2013. After passing the rigorous audit conducted by SGS Philippines last May 9, 2015, the company was awarded the **ISO 9001:2015** and re-certified last May 9, 2023.

Corporate Guarantee continues to expand its network across Pampanga, Metro Manila, Bulacan, Tarlac, La Union, Ilocos Norte and Clark.

As Corporate Guarantee continues to provide quality service to its customers with billions of insurance claims paid throughout the years, you are assured that here at Corporate Guarantee, “We Value Our Commitment.”

Corporate Guarantee is a member of the Laus Group of Companies - a diverse conglomerate engaging in several fields such as automotive sales and service, non-life insurance, motorcycle sales and service, real estate, auto financing, food service, motor oil and lubricants, fuel station, hospitality, media, and entertainment businesses.



VISION AND MISSION

Corporate Guarantee observes, adapts, and adheres to the corporate Mission / Vision Statement of the Laus Group of Companies – the corporate umbrella where it belongs:

God willing, we shall transform the Laus Group from a good to a great company.

To achieve this:

We shall embrace customer satisfaction as our way of life.

We shall strive to be an innovative, professional, dynamic, and competitive business enterprise.

We shall endeavor to be the preferred supplier of vehicles, products, and services.

We shall provide employees with opportunities for personal and professional growth.

We shall seek to be looked upon by our business partners with trust and respect

and

We shall remain conscious of our social responsibility and our role in community development and nation-building.

CORE VALUES

In our quest to transform the Laus Group from a good to a great company, we will continue to be guided by the following corporate core values:

- Customer Satisfaction
- Honesty and Integrity
- Hard Work and Productivity
- Efficiency
- Social Responsibility

BUSINESS ACTIVITIES AND OPERATIONS

Corporate Guarantee continues to adapt to evolving market demands through digital integration and enhanced customer management systems.

Working hand in hand with the General Insurance Integrated Systems (GENIISYS), Corporate Guarantee unpacks a seamless integration intended to serve its customers from the first point of contact, to customer engagement, to after-sales experience, and the repeat process, inducing retention. It is enhancing the overall customer experience within Corporate Guarantee through digital enhancements and functions in real time.

Moreover, Corporate Guarantee continues to build on new and traditional business activities that reveal a pragmatic approach to conducting business while exploring new trends and opportunities.

IN SALES

Corporate Guarantee envisions a robust future due to the aggressive but calculated conception of new and relevant products. These products were conceived through diligent market mapping and observing customer behavior in the new normal of business and personal standards. New products coupled with new emerging markets provide an influx of business opportunities and growth for as long as competitive relevance and customer convenience and satisfaction are truly met.

Aside from retail sales, Corporate Guarantee aims to bolster even further its corporate and group sales, strengthening its business portfolio across all its segment lines.

IN MARKETING

The insurance market in the Philippines has grown substantially over time, notwithstanding an annual population growth rate of 0.80% in recent years. Demands have potentially increased, and new emerging markets have presented themselves, especially after the recent global pandemic in 2020.

As a natural behavior, the competitive landscape has also intensified, and various marketing funnels are incessantly growing, providing leverage and behavioral market study crucial for young and budding institutions. Red ocean marketing strategies primarily involving price wars are a declining trend, and remain the sole underlying evidence for market competitiveness and relevance for the conservative market. Although it may seem volatile, new blue ocean marketing trends give the modern competitive edge for Corporate Guarantee, while anchoring its core business on two compelling advantages:

- Widest network of affiliates- in the automotive service and spare parts industry with class A standards featuring premier brands in the automobile and motorcycle segments. This ensures impeccable servicing for your vehicles anywhere, at any time. Corporate Guarantee's affiliation with the Laus Group of Companies – arguably the largest automotive dealership network in the country today – makes for a solid linear foundation for seamless motor insurance claims and automotive servicing.
- Born in the countryside, it holds global standards of operations and business processes, having been certified by the International Organization for Standardization (ISO) since 2004. It has been consistently re-certified over the years – a clear manifestation of Corporate Guarantee's firm resolve to provide the best and most efficient service attainable through excellent quality management. To this day, it remains as one of two non-life insurance organizations based outside of Metropolitan Manila, while successfully aligning itself with the upper echelons of the business.



On its 28th year, Corporate Guarantee reacts progressively to its growing and industrializing market in the countryside

 Auto INSURANCE <small>(A NON-LIFE INSURANCE COMPANY)</small>	CALL US RIGHT AWAY!	
	STEP 1  Claim Intimation and Registration STEP 2  Documentation STEP 3  Processing and settlement	
CLAIMS	 045.961.2222	 0918.854.2225 0918.854.2070 0918.854.5085 0918.854.2425 0999.881.6734
	 2/F Corporate Guarantee Building, Jose Abad Santos Avenue, City of San Fernando, Pampanga	
	 claims@corporateguarantee.com.ph	

Part of the measures taken is improved accessibility to customer service and claims. It is no secret that this has been one of Corporate Guarantee's important competencies that earned them the loyalty and trust of their stakeholders.



Corporate Guarantee provides motor car insurance patrons with the government mandated RFID as a convenient means to access northern and southern tollways in a faster and more efficient manner.



Continuous efforts and sustaining communications through advertising and marketing activities keeps Corporate Guarantee socially relevant and competitive in the commercial landscape

IN CUSTOMER RETENTION AND MANAGEMENT

With the GENIISYS system in place, it has reinforced and further stabilized its operational processes. End-to-end seamless customer experience through digital pathways has now made it more expeditious for Corporate Guarantee to provide real-time response, providing constant communication touch points, and making business easier for its valued clientele.

The GENIISYS System is a comprehensive, fully integrated, and flexible system for general insurance. It extensively covers all the general functions related to marketing, underwriting, reinsurance, claims, and accounting, all the way up to the general ledger. To easily comprehend, it facilitates the end-to-end user experience once you interact with Corporate Guarantee, with full convenience and expeditious processing in mind.

GENIISYS INTEGRATED FUNCTIONAL DESIGN



The GENIISYS project, which kicked off on April 1, 2023, immediately created a substantial impact in Corporate Guarantee's aim to digitize its process infrastructure, providing crucial statistics and information in real time, thus enhancing customer service and efficiency.

It is also fully compliant with government and IC requirements. From initial implementation, the system has been fully compliant with the Philippine Insurance Commission and the Bureau of Internal Revenue regulations. Information is readily available for report generation.

IN UNDERWRITING

The underwriting process ensures proper risk assessment aligned with operational and financial standards. With trust and confidence being the main attributes derived in the insurance business, Corporate Guarantee's loyal customer base has proven it has the fundamental value of trust and integrity.

With the Geniisys system also now fully integrated to include underwriting functions, the operation becomes more seamless and efficient. Its operative functions include:

- Inward Facultative
- Outward Facultative
- Registers and statistics
- Endorsements
- Renewals
- Treaties
- Policy

With customer welfare in mind, the underwriting department ensures each policy-holder feels the Corporate Guarantee brand of protection as much as possibly attainable.

IN CLAIMS

The Geniisys system also features claims service functions to support a seamless business operation for Corporate Guarantee. It facilitates functions and procedures for:

- Filing
- Processing
- Settlement
- Recovery
- Claims Registers
- Reports

Moreover, Corporate Guarantee establishes its quality servicing dynamic with the help of its affiliate automotive network all over North Luzon. With original consumable and collision parts done in top-grade and well-appointed facilities, Corporate Guarantee ensures top-notch, reliable service for motor car requirements.

2. FINANCIAL PERFORMANCE

ASSETS

Cash on Hand	P	6,646,179.07
Cash in Banks		370,354,945.44
Time Deposits		384,709,721.88
Premiums Receivable		67,414,079.81
Due from Ceding Companies		3,390,119.27
Amounts Recoverable from Reinsurers		63,684,125.08
Held-to-Maturity (HTM) Investments		418,078,306.25
Loans and Receivables		79,999,999.98
Available-for-Sale (AFS) Financial Assets		86,233,045.75
Investment Income Due and Accrued		3,719,391.27
Property and Equipment		249,294,745.67
Investment Property		282,489,388.51
Right of Use Asset		23,421,197.81
Security Fund Contribution		131,232.77
Deferred Acquisition Costs		22,880,228.17
Deferred Reinsurance Premiums		15,286,855.19
Other Assets		4,165,999.50
TOTAL ADMITTED ASSETS	P	<u>2,081,899,561.43</u>

LIABILITIES

Claims Liabilities	P	271,033,424.76
Premium Liabilities		242,945,378.58
Due to Reinsurers		4,567,463.21
Other Reinsurance Accounts Payable		3,079,610.43
Commissions Payable		22,051,749.25
Deferred Reinsurance Commissions		3,009,456.37
Taxes Payable		39,151,515.06
Accounts Payable		15,540,047.24
Lease Liability		27,801,273.46
Pension Obligation		13,324,907.00
Deferred Tax Liability		51,925,709.53
Accrued Expenses		10,410,008.10
Other Liabilities		23,720,667.14
TOTAL LIABILITIES	P	<u>728,561,210.13</u>

NET WORTH

Capital Stock	₱	451,000,000.00
Contributed Surplus		189,000,000.00
Retained Earnings / Home Office Account		567,216,458.92
Reserve Accounts:		
Reserve for AFS Securities		2,255,812.25
Reserve for Appraisal Increment - Property and Equipment		145,388,999.53
Remeasurement Gains (Losses) on Retirement Pension Asset (Obligation)		(1,522,919.40)
TOTAL NET WORTH	₱	<u>1,353,338,351.30</u>
TOTAL LIABILITIES AND NET WORTH	₱	<u>2,081,899,561.43</u>

ADDITIONAL TRANSMITTAL

Capital Adequacy Ratio, as prescribed under existing regulations	<u>516%</u>
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4. BUSINESS REVIEW

BUSINESS PERFORMANCE BY SEGMENT / LINE

MOTOR

Motor insurance is the predominant line of business of Corporate Guarantee. Over the years, it has hinged on this principle, as its parent company, Laus Group, is predominantly in that line of business as a diverse conglomerate. Over the years, Corporate Guarantee has stood in stead with its automotive counterparts, providing motor car insurance in fulfillment of the auto sales of its various dealership affiliates.

Corporate Guarantee serves over 90% of motor insurance policies, making it the primary source of insurance premiums among all its primary services and products on offer.

- Motor Vehicle Insurance

The most well-known type of casualty insurance, it covers damages or injuries resulting from vehicular mishaps. Compulsory Third Party Liability (CTPL) is required for all motor vehicle owners under Philippine law. It protects you against liability for injuries or death caused to third parties in an accident.

FIRE

Fire insurance plays a vital role in securing protection for homes, buildings, infrastructure, and businesses from accidental fires and, to an extended degree, from lightning, earthquakes, floods, and other natural disasters. In a geographically tropical country, such incidents occur more often, indicating a more measured need for such coverage. Claims for fire and allied perils in the Philippine Insurance industry were valued at nearly P5.86B in 2024, reflecting an ongoing demand for protection against fire-related loss or damage.

- Protects physical assets like homes, offices, warehouses, or factories
- Reduces financial burden due to reconstruction or replacement costs
- Helps secure loans — many banks require fire insurance for mortgaged properties
- Provides peace of mind knowing unexpected losses are financially covered

CASUALTY

It is designed to protect against loss borne from unexpected hazards and legal liabilities involving one's person or property. It is a safety net for unexpected accidents and mishaps that could cost a lot. It is not only about car crashes; it covers a wide range of situations, from someone getting hurt on one's property to one's business facing legal consequences.

It's designed to protect customers from legal and financial liabilities if they found responsible for injuries or damages to someone else, either in the workplace, public spaces, or on their property.

● General Liability Insurance

Provides coverage for bodily harm, damage to property, and claims for personal injuries. Often resulting from accidents that occur on the insured's premises or due to their operations. General liability protects one's business from incidents related to slip and fall, product defects, food poisoning due to a manufacturer's negligence, and other similar eventualities.

MARINE / CARGO

Provides coverage for loss or damage of goods or merchandise during transportation. Protects the financial interests of parties involved in the shipping process, i.e., shipper, carrier, and consignee. The transportation of goods involves various risks, including accidents, theft, natural disasters, and other unforeseen events. Without the benefit of cargo insurance, the parties involved may face significant financial losses if the goods are damaged or lost during transit.

BONDS

Also known as surety insurance, this type of non-life insurance provides financial indemnification to a third party (obligee) should the principal (obligor) default or fail to perform the terms and conditions of the contract as agreed upon.

While Corporate Guarantee is growing its clientele in this insurance segment, it is an undeniable subset consideration and an essential part of the holistic picture in the Company's industry scale.

CLAIMS EXPERIENCE

Corporate Guarantee anchors its business on firm trust and value for service. In adherence to its commitment, Corporate Guarantee makes the claims experience seamless and convenient for its valued clients, as soon as a claim is made. With full customer convenience in mind, Corporate Guarantee collaborates with key institutions and establishments to provide the best customer service attainable. These services include:

- 24-hour towing service
- Over 80 automotive servicing facilities across Northern and Central Luzon
- Compulsory third-party liability (including damage to property or third person injuries)

MARKET POSITION AND COMPETITIVE LANDSCAPE

Being a homegrown institution in the countryside, Corporate Guarantee's high-level standards and invaluable commitment to its clients and stakeholders remain its solid precursor, and establishes its performance on par with other insurers based in the bustling metropolis. This gives Corporate Guarantee a high value proposition in terms of blue ocean marketing, market position, and branding.

Its clientele is mainly composed of individual accounts in the automotive sector belonging to the provincial areas around Northern and Central Luzon. With well-appointed satellite offices and branches in most provinces of Luzon, Corporate Guarantee gives easy, ample access and provides convenience to its clients.

The underlying position that Corporate Guarantee holds firmly is its affinity with the local surrounding market in a provincial environment. The Company envisions a very efficient and competitive business landscape, bringing Metropolitan Manila's level of service and expertise to the provinces. Aside from this, Corporate Guarantee firmly centers on providing new, relevant products and services deliberately tailored to fit the socio-economic status of its target markets. These include:

- **Senior Elite** is specifically designed to give valuable protection to members aged between 60 and 75 years old.
- **Kasambahay Express Personal Accident** gives protection for those who care for us, and provides the extra mile service on household-related and other personal tasks that make them vulnerable or prone to personal accident. The convenience and peace of mind it provides, covering hospital service-related coverages, that make a big difference.
- **Golfer's Shield** covers avid golfers from unexpected involvement of third parties in mishaps due to golfing accidents or injury. Since golf has become a thriving, wholesome activity and pastime for a specific niche market, its relevance and need have never been more profound.
- **Travel Insurance**, which provides coverage for business people always on the go, whether domestic or international. An extra layer of travel protection in the event of mishaps and other unfortunate incidents incurred during travel.
- **Comprehensive General Liability (CGL)** is now required by local government units, and therefore a compulsory requirement protecting business establishments in the event of a mishap or damage to third parties within their business premises.

5. RISK MANAGEMENT

RISK MITIGATION MEASURES

Risk mitigation involves a systematic approach to identify, assess, and manage potential risks that could impact the Corporate Guarantee's operations and financial stability. Some of these include:

Sufficient Cash Flow: Endowed with sufficient and steady cash flow is contingent to an insurer's main operations. With ample reserves readily available, Corporate Guarantee is able to serve in the event that risk factors manifest. This ensures an expedient response at its customers' utmost convenience when claims arise.

Risk Registers: These documents or spreadsheets capture identified risks, their likelihood, impact, and mitigation strategies, serving as a central repository for tracking and managing risks throughout the organization.

SWOT Analysis: A SWOT (Strengths, Weaknesses, Opportunities, Threats) analysis helps identify risks by examining both internal and external factors, providing a holistic view of the organization's environment.

Risk Management Process: A structured risk management process creates consistency, accountability, and measurable results. It involves spot checking and identifying potential exposures across underwriting, operations, compliance, and beyond, and prioritizing risks based on urgency and impact.

6. SUSTAINABILITY AND CORPORATE SOCIAL RESPONSIBILITY

ECONOMIC, ENVIRONMENTAL, SOCIAL, AND GOVERNANCE (EESG) INITIATIVES

Fire Prevention Month

Corporate Guarantee has always been a proactive advocate of fire prevention and awareness. Its annual support to the local government, particularly the Bureau of Fire, in terms of mass communication via quad media avenues provides a complete and robust messaging strategy to bring awareness as far-reaching as possible. Together with the bureau, Corporate Guarantee successfully brings awareness to the general populace of the dangers of fire and the importance of fire prevention.

This meaningful advocacy is meant for the preservation of life and its other underlying factors, such as livelihood and progress. Electing to stay silent is equivocally giving total disregard to this destructive natural force, and thus defeating the very reason for our existential need to improve the quality of life.

Corporate Guarantee joins the Bureau of Fire and the Department of Interior and Local Government (DILG) in its annual campaign every March, which is considered as Fire Prevention Month.

The image displays two promotional materials for Fire Prevention Month 2025. The main banner features the text "SA PAG-IWAS SA SUNOG HINDI KA MAG-IISA" (To avoid fire, you are not alone) and lists the participating agencies: Bureau of Fire Protection, DILG, and Bagong Pilipinas. It also includes contact information for Corporate Guarantee and a QR code. The smaller poster on the right provides three key safety tips: 1. WHEN LEAVING: Always leave the house especially for long periods, make sure to check all appliances are unplugged and main switch is turned off. 2. FLAME HAZARDS: Never leave flammable materials exposed or near sources of flames and sparks. 3. OPEN WIRES: Be sure to check regularly the integrity of electrical wires. Besides getting electric shock, it is vulnerable to short circuit and fire.

Partnering with the LPL Foundation

The Levy P. Laus Foundation, Inc. (LPLFI) is a non-stock, non-profit organization established on September 24, 1992, by Mr. Liberato “Levy” P. Laus. As the Corporate Social Responsibility (CSR) arm of the LausGroup of Companies, LPLFI advances the organization’s commitment to community development, nation-building, and sustainable social impact.

Anchored on the belief that education is a key driver of inclusive growth, the Foundation designs, implements, and evaluates programs that provide integrated support through educational assistance, skills development, and livelihood opportunities. By enabling access to vocational, technical, and higher education, LPLFI equips beneficiaries with the knowledge and competencies needed to pursue meaningful career paths. Complementing its educational initiatives, LPLFI also undertakes community development efforts through the improvement and provision of essential learning facilities such as classrooms, libraries, comfort rooms, and other school infrastructure. These interventions help create safe, conducive, and inclusive environments that enhance the quality of education and support holistic student development.

As a sibling company under one conglomerate umbrella, Corporate Guarantee upholds this sustainable endeavor to give back to its community and society from a holistic perspective.

LPLFI serves as a strategic platform for employees, partners, and stakeholders to contribute meaningfully to society, while upholding principles of accountability, transparency, and measurable impact.

Through its integrated programs, the Foundation addresses priority needs within communities in San Fernando and Pampanga, while advancing the following key areas:

- Expanded access to quality education through scholarships, financial assistance, and support for vocational, technical, and higher education.
- Education-to-employment and livelihood pathways, enabling beneficiaries and graduates to secure meaningful employment and achieve economic self-sufficiency.
- Strengthening of partner institutions, including schools and other learning facilities, through capacity-building initiatives and support for essential facilities and learning environments.
- Community development, by integrating educational support, infrastructure improvement, and livelihood opportunities to promote resilience, inclusion, and long-term self-reliance.

3. CORPORATE GOVERNANCE INFORMATION

COMPOSITION of BOARD OF DIRECTORS

Leadership at the Helm

The Board of Directors provides direction and oversight, ensuring effective governance and accountability. Composed of distinguished individuals with proven leadership skills, the Board brings together decades of collective expertise in insurance, finance, information technology, business and corporate governance. Their strategic thinking and decisive stewardship have consistently translated vision into results, ensuring that every forward step taken by the Company is grounded in sound judgment and deliberate purpose.

Proven Governance, Enduring Trust

Effective governance is not merely a function of compliance — it is the embodiment of accountability, integrity, and foresight. The members of this Board carry a distinguished track record of effective governance across diverse industries and institutions. They uphold the highest standards of fiduciary responsibility, ensuring that the interests of policyholders, shareholders, and all stakeholders are safeguarded at every turn. Their collective experience in navigating complex regulatory environments and evolving market conditions reinforces the Company's reputation as a trusted and resilient institution.

Embracing Tomorrow: Digital Transformation & Cybersecurity

In an era defined by rapid technological change, strength behind progress demands that leadership remain at the forefront of innovation. The Board recognizes that digital transformation is no longer a distant horizon but an immediate imperative for the insurance industry. Board members with familiarity in emerging technologies — including insurtech platforms, data analytics, and artificial intelligence — guide the Company in harnessing these tools to enhance policyholder experience and operational efficiency.

Equally critical is the Board's awareness of cybersecurity as a strategic risk in today's interconnected landscape. With sensitive policyholder data and critical financial systems at stake, the Board actively oversees the Company's cybersecurity framework, ensuring robust safeguards are in place and continuously evolved in response to emerging threats. This forward-looking vigilance exemplifies the Board's commitment to protecting what matters most — today and into the future.

ROLES AND RESPONSIBILITIES OF THE BOARD

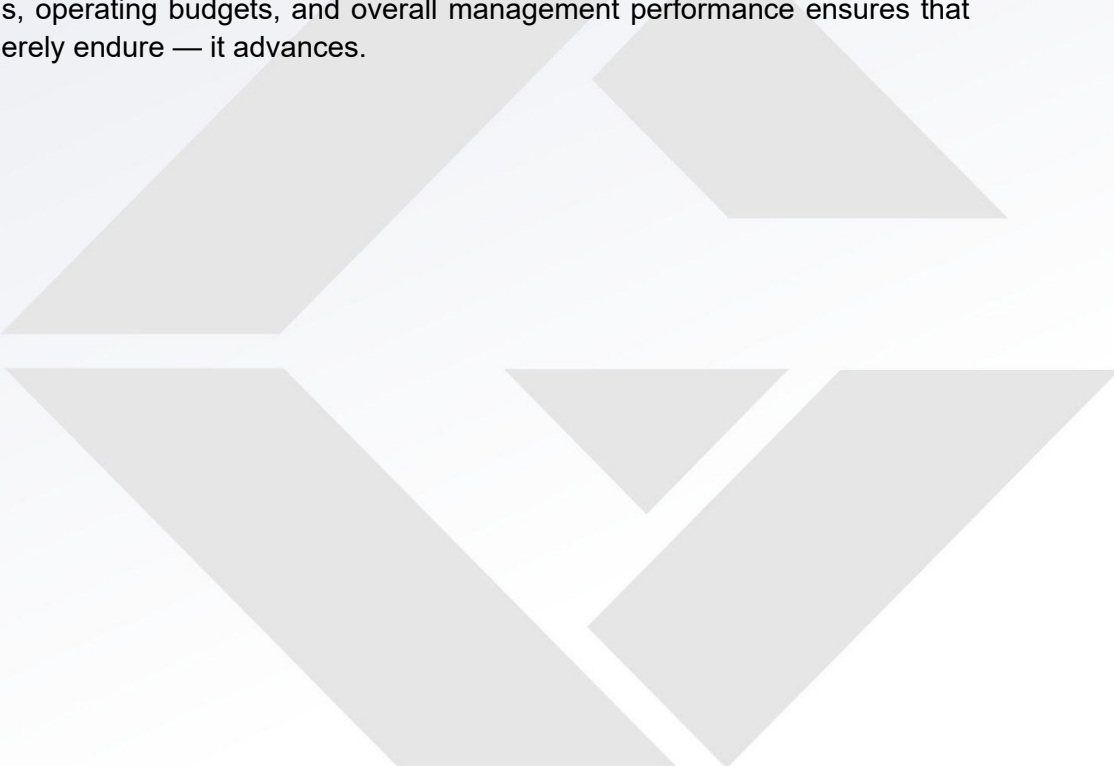
Anchored in the principle of Strength Behind Progress, the Board of Directors carries the profound obligation to uphold exemplary standards of governance — not as a matter of mere compliance, but as a demonstration of its unwavering commitment to the organization and all those it serves. In discharging its duties, the Board acts with the highest levels of honesty and integrity, recognizing that principled leadership is the very foundation upon which sustainable growth is built. These responsibilities include, but are not limited to, the following:

a) Cultivating Strong, Capable Leadership

True strength begins with the people at the helm. The Board is tasked with instituting a rigorous and deliberate selection process to identify, appoint, and retain a diverse and highly competent Board — one capable of exercising independent judgment and elevating the quality of strategic decision-making. This mandate extends to the appointment of the Chief Executive Officer and senior officers, each of whom must embody the qualities of motivation, integrity, domain expertise, and professional excellence. Recognizing that leadership capacity must continuously evolve in step with a changing landscape, the Board likewise champions ongoing professional development across all levels of leadership and maintains a robust succession framework for senior management — ensuring the organization's strength is never a function of any single individual, but of an enduring institutional culture.

b) Steering Strategy with Vision and Discipline

Progress without direction is motion without meaning. The Board gives purposeful direction to the organization by clearly defining its mission, core values, and strategic vision — the compass by which every initiative and investment is guided. Through the establishment of comprehensive policies and strategic frameworks, the Board ensures that major capital decisions are made with foresight, discipline, and a firm commitment to the Company's enduring competitiveness. Resilience is built into this framework: the Board actively prepares the organization to sustain growth and safeguard its assets and reputation even in the face of financial headwinds. Regular, rigorous evaluation of strategies, business plans, operating budgets, and overall management performance ensures that the Company does not merely endure — it advances.



c) Upholding the Highest Standards of Compliance

Strength behind progress demands that the organization's advancement be built on a foundation of integrity and legal rectitude. The Board bears full responsibility for ensuring that the Company adheres to all applicable laws, regulations, and industry best practices in corporate governance. Compliance, in this context, is not a constraint on progress — it is its moral infrastructure, the assurance that every step forward is taken on solid, principled ground.

d) Engaging Stakeholders with Transparency and Purpose

Progress that serves only a select few is not progress at all. The Board formally identifies the organization's key stakeholders and establishes clear, effective communication policies to engage with them in a manner that is transparent, timely, and substantive. Through regular and meaningful reporting, the Board ensures that the legitimate interests of all stakeholders — policyholders, shareholders, regulators, employees, and the broader community — are consistently recognized, respected, and served. This commitment to open and accountable dialogue is itself a form of strength: the confidence to stand before every stakeholder and affirm that the organization's progress belongs to, and is accountable to, them all.



BOARD OF DIRECTORS PROFILE



LISSET LAUS-VELASCO

Chairman & CEO

Ms. Lisset Laus-Velasco is the President and Chief Executive Officer (CEO) of Corporate Guarantee & Insurance (CG), Incorporated, doing business under the name and style of Corporate Guarantee (A Non-Life Insurance Company). Central to her leadership agenda is a genuine commitment to countryside development - a cause she considers inseparable from the CG's identity and long-term strategy. She has overseen the expansion of CG's portfolio, the opening of satellite offices, and the development of varied insurance products designed to meet the specific and modern needs of the insured.

She views these efforts not as corporate social responsibility, but as core business — a reflection of what the CG was built to do and what it must continue doing to remain relevant and true to its Founder's vision- the late Levy P. Laus. Under her leadership, the CG has grown steadily without losing the personal, countryside-oriented approach that defined it from the beginning.

CG is also a proud member of the LausGroup of Companies, one of Central Luzon's most diversified conglomerates, founded 48 years ago by her late father and headquartered in Pampanga. Aside from the insurance business, the LausGroup of Companies operates an extensive network of automotive dealerships across Central and Northern Luzon, with business interests spanning automotive sales, financing, food, media, hospitality, and real estate.

Beyond that, Laus-Velasco serves as an Independent Director of NLEX Corporation and is a Trustee of the Philippine Business for Social Progress (PBSP), the country's largest business-led non-government organization.

She has held various leadership roles within the Entrepreneurs Organization (EO) of the Philippines, including President from 2020 to 2021, and subsequently served as Area Director for EO Asia Pacific, covering five Southeast Asian countries. She is also active in the Philippine Automotive Dealers Association, where she serves as Corporate Secretary, and is a member of Young Presidents' Organization (YPO) Gold Philippines.

Laus-Velasco holds a Master's degree in Business Management from the Asian Institute of Management.





ADA CARISA A. LAUS

Assistant Treasurer / Executive Director

Ms. Ada Carisa Laus is the Executive Director of Corporate Guarantee with direct oversight of operations.

She brings to the role something that cannot be recruited for or fast-tracked — the kind of institutional knowledge that only comes from years of genuine immersion in the business. Having spent numerous years of her professional career within CG, she has developed a complete understanding of how CG works: not just at the level of strategy and governance, but at the level of process, people, and the day-to-day realities of running a non-life insurance operation.

What distinguishes her most visibly is her active, hands-on approach to oversight. She is closely involved in the day-to-day operations of CG — engaged with department heads, attentive to workflow and process gaps, and consistently present in the conversations that keep the business running smoothly. Under her watch, CG has strengthened its operational controls, improved turnaround times in key service areas, and built a culture of accountability that runs across all levels of the organization.

She also serves as Director of the LausGroup of Companies. With a strong commitment to excellence, she is a dedicated professional who has built her career on a solid academic foundation, holding an MBA degree from London Metropolitan University, earned in 2009.



DIORELLA ROSABELLE A. LAUS

Special Projects Head / Director

Ms. Diorella Rosabelle A. Laus serves as a Director of Corporate Guarantee. In an industry long associated with paper trails, manual processes, and legacy systems, the push toward meaningful digital transformation requires more than technical know-how, it requires someone who understands the business deeply enough to know where technology can make a genuine difference. For CG, that person is Ms. Diorella.

She has been the most consistent voice for modernization within the organization. Her contributions have helped reshape how CG operates internally, how it serves its policyholders, and how it positions itself in an increasingly technology-driven industry.

Among her most significant contributions has been her active role in steering CG's transition away from fragmented, manual-heavy workflows toward an integrated policy and claims management system. She was instrumental in defining the operational requirements that guided the system's design and implementation — ensuring that the resulting platform reflected actual business needs rather than a generic off-the-shelf solution. The outcome has been a measurable improvement in processing efficiency, data accuracy, and cross-departmental coordination.

Ms. Diorella holds a degree in Multimedia Arts from De La Salle-College of St. Benilde, which has equipped her with a creative and innovative outlook. Additionally, she completed the Basic Management Program at the Asian Institute of Management in 2014, further honing her leadership and management skills to effectively steer CG's growth and sustainability in a competitive market.



LEVY ADRIAN A. LAUS

Marketing Head / Director

The second youngest among five siblings, Levy Adrian Abes Laus, epitomizes calm and composure in a highly competent management architecture of one of the country's most progressive and successful conglomerates in the automotive sector, Laus Group.

Mr. Levy Adrian Laus holds the marketing headship, aside from being one of the board of directors of Corporate Guarantee.

He was previously involved in the Laus Group's motorbikes division as Executive Director of Harley Davidson of Pampanga, and performed key operational roles with Aprilia and Vespa. Apart from this, he was mainly involved in sales for Ford Pampanga. The Ford brand is one of the largest automotive brand dealership chains of the Laus Group. He also served as a Quality Controller Auditor.

Mr. Levy Adrian has also made key touch points and major contributions in several ancillary businesses of the Laus Group, among them Carworld Parts and Service, Laus Marketing Corporation, and TireCity Dau, where he is Executive Director to this day.

Mr. Levy Adrian is a product of De La Salle University in Manila, where he graduated in 2001, taking up BS Legal Management. With several social affiliations across his name, Laus has effectively made incremental contributions in the local business sector.

He became the president of JCI San Fernando Cabalen's golden year in 2008. Laus was also one among those who topped the Basic Non-life insurance exam by the Insurance Institute for Asia and the Pacific (IIAP). He also went to the Asian Institute of Management's (AIM) Business Executive Class in 2016.



MA. THERESA A. LAUS

Vice Chairman / Treasurer

As the Vice Chairman and Treasurer of CG, Mrs. Ma. Theresa A. Laus embodies both strategic leadership and familial stewardship. Her unique position as the matriarch of the Laus family allows her to provide meaningful insights and guidance that shape CG's direction, ensuring decisions are not only financially sound but also aligned with long-term values and vision.

Her contributions extend beyond the boardroom. With her strong involvement in the business sector, she has cultivated relationships that provide CG with significant business advantages. These networks have strengthened CG's credibility and enhanced its ability to navigate the competitive non-life insurance landscape.

Her exposure to the food industry further enriches her perspective, bringing cross-sector insights that sharpen the Company's adaptability and innovation. This background allows her to identify synergies between industries, anticipate market trends, and guide the organization toward diversified growth strategies.

Beyond her business pursuits, she served as a Director of Clark Development Corporation from 2008 to 2010, where she played a vital role as Director. -Mrs. Laus holds a degree in Foods and Nutrition from the College of the Holy Spirit, earned in 1971, which laid the foundation for her extensive experience in food industry management. Her deep knowledge of food services, combined with her leadership skills, has been instrumental in the growth and success of her ventures.



PAUL A. LAUS

Vice Chairman

Mr. Paul Tristan A. Laus is a seasoned executive and strategic relationship builder whose career spans distinguished government service and the dynamic landscape of non-life insurance, among others. As Vice President of CG, he serves as one of CG's foremost drivers of institutional growth, leveraging an expansive network of business leaders, political figures, and prominent personalities to generate and sustain competitive advantage.

His rare combination of public sector credibility and private industry acumen has made him a pivotal figure in CG's business development efforts. He is known not only for closing deals but for building the long-term relationships that make those deals possible — a capacity that has directly shaped CG's growth trajectory and market reputation.

He operates from the belief that the insurance business, at its foundation, is a business of relationships — and that enduring growth is built on trust, not transactions. This philosophy, rooted equally in his public service values and private sector discipline, continues to guide his contributions to CG.

Academically, he holds a Bachelor's degree in Marketing from New Hampshire University, which he earned in 1974, providing him with a solid foundation in business principles. Additionally, he has pursued further education by completing a Master's degree in Entrepreneurship at the Asian Institute of Management (AIM), reflecting his commitment to continuous learning and his entrepreneurial spirit.



ROMEO GOZUN TORNO, CPA

Independent Director

Mr. Romeo Gozun Torno is a Certified Public Accountant (CPA) and serves as an Independent Director of CG, bringing with him extensive expertise in accounting, auditing, and corporate governance. A Certified Public Accountant by profession, he is the founder and current Managing Partner of Romeo Torno & Co., CPAs, a firm dedicated to delivering high-quality auditing and assurance services to a diverse range of clients.

With a professional career spanning decades, Mr. Torno has remained steadfast in his commitment to integrity and excellence. His long-standing practice as a public accountant has honed his skills in financial oversight, risk management, and regulatory compliance—competencies that are vital to the governance of a non-life insurance company.

As an Independent Director, Mr. Torno provides objective judgment and impartial oversight, ensuring that board decisions uphold transparency, accountability, and the best interests of stakeholders. His independence strengthens CG's governance framework, while his technical expertise supports sound financial stewardship and compliance with industry regulations.

He completed his Bachelor of Science in Business Administration, major in Accounting at the University of the East-Manila.

EXECUTIVE OFFICERS PROFILE



MERCEDES M. LIMSON

Chief Operating Officer

Ms. Mercedes M. Limson, a distinguished professional with a solid educational background, including a Master's in Business Management from the Asian Institute of Management, Major in Marketing, and a Bachelor of Arts in Communication from the University of the Philippines; — has extensive experience in banking, insurance, and financial services.

Her career highlights include leadership roles such as Chief Operating Officer, Senior Vice President, and President at various esteemed institutions like BDO, GE Money Bank, Philam Savings Bank, and AIG Philam Savings Bank, where she successfully drove growth, innovation, and operational excellence. —She was also a travel entrepreneur and consultant, with a passion for photography, traveling, reading, and snorkeling.



GIOVANNI P. MIRANDA

Deputy Chief Operating Officer

Mr. Giovanni P. Miranda, a seasoned insurance professional, holds a degree of Bachelor of Science in Civil Engineering from Mapua Institute of Technology. With extensive experience spanning over two decades, he has held key roles in leading insurance companies, Allied Bankers Insurance Corporation, and FLT Prime Insurance.

Currently serving as Deputy COO (Vice President) at Corporate Guarantee since January 2024, Giovanni oversees daily operations, strategic development, and branch supervision. His prior roles include Senior Assistant Vice President at Allied Bankers Insurance Corporation (ABIC) and Senior Marketing Manager at CGIC, where he specialized in product development, underwriting, and risk management.

He actively participates in industry organizations such as the Society of Underwriter (SOUND). He has attended numerous seminars and training programs on insurance, risk management, and leadership, reflecting his commitment to professional growth.

8. FORWARD LOOKING STATEMENTS

With the investments in digital-based tools, Corporate Guarantee lays down a solid foundation to flex its strength in commitment. With well-appointed systems, able, competent, and credible management and board of directors in place, Corporate Guarantee looks to strengthen its position in 2025 and the succeeding years to come.

This will be done through implementing improved functions and processes, which is arguably a never-ending process to attain near perfection as much as we possibly can. Ultimately, with customers and stakeholders in mind, Corporate Guarantee seeks to improve in every aspect and foundation of its systems and processes, aspiring to become the top-of-mind, household name when it comes to non-life insurance.

With this in mind, Corporate Guarantee seriously values its commitment to its clients by continuously strengthening not only its corporate values, relevant products and services, and more importantly, communicating and reaching out to its client base more efficaciously.

To further bolster our commitment to our stakeholders, as an insurer, Corporate Guarantee plans to further enhance its product lines catering to emerging demands in the commercial and industrial space, improving the quality of life, which is an incessantly evolving and constant demand.

Corporate Guarantee also aims to solidify its foothold as a premier insurance provider in a fast-expanding and industrializing countryside market.

To expand beyond its motor insurance market is imperative. Capturing prospective markets and capitalizing on opportunities with the aim of growing beyond motor insurance is a key objective moving it further in the insurance industry, pertaining mostly to fire and casualty insurance.

Tapping markets outside of the Laus Group network is a vital key to ensure we reach out and extend our services to the general populace. This can potentially include markets in the education sector, small to medium enterprises, socio-civic groups, and others.

With more efficient operational systems in place, Corporate Guarantee aims to take advantage of the benefits of this transformation, being able to take a closer, real-time observation of its market trends and behavior.

“Growth is never by mere chance; it is the result of forces working together.” – James Penny